United States Bankruptcy Court

AUG 06 1990

For the NORTHERN

_District of IOWA

BARBARA A. EVERLY, CLERK

Chapter 11

IN RE:

LELAND PEDERSON and NAOMI PEDERSON,

Debtors.

Case No. X90-00054M

JUDGMENT

This proceeding having come on tor trial or hearing before the court, the Honorable William L. Edmonds.

United States Bankruptcy Judge, presiding, and the issues having been duly tried or heard and a decision having been rendered.

Vol. IT Page 223

[OR]

The issues of this proceeding having been duly considered by the Honorable William L. Edmonds

United States Bankruptcy Judge, and a decision having been reached without trial or hearing.

IT IS ORDERED AND ADJUDGED:

that the Motion of the Debtors to Sell Property in Lieu of Foreclosure and in Partial Satisfaction of Debt is hereby granted, and the Debtors shall proceed to convey the following described real estate to the Farm Bank of Omaha pursuant to the Motion:

Southeast Quarter of Section Seven (7), Township Ninety-seven (97) North, Range Twenty-two (22) West of the 5th P.M., and Southwest Quarter of the Southwest Quarter of Section Eight (8), Township Ninety-seven (97) North, Range Twenty-two (22), West of the 5th P.M., and West Half (W 1/2) of the Northeast Quarter (NE 1/4) except the North 40 rods thereof, and except beginning 40 rods South of the Northeast Corner of the NW 1/4 NE 1/4 of said Section 8, thence West 16 rods, thence South 30 rods, thence East 16 rods,

thence North 30 rods to point of beginning; and except the South 550 feet of the West 956 feet of the SW 1/4 NE 1/4 of said Section 8, all in Township Ninety-seven (97) North, Range twenty-two (22) West of the 5th P.M., Cerro Gordo County, Iowa.

copies mailed with order,

[Seal of the U.S. Bankruptcy Court]

Date of issuance: 8-6-90

BARBARA A. EVERLY

Clerk of Bankruptcy Court

By: Farie McEldon



IN THE UNITED STATES BANKRUPTCY COURT IN AND FOR THE NORTHERN DISTRICT OF IOWA

BARBARA A EVERLY, CLERK

* CHAPTER 11
* No. X-90-00053M

* LELAND PEDERSON, and *
NAOMI PEDERSON, * ORDER

Debtors. *

ON June 22, 1990, the Debtors filed a Motion to Sell Property in Lieu of Foreclosure and in Partial Satisfaction of Debt. Notice was given to all creditors, and a bar date for objections was set for July 23, 1990, on or before 4:30 p.m. No objections were filed on or before July 23, 1990, at 4:30 p.m., nor have any objections been filed to date. Accordingly, it is hereby ORDERED that the Motion of the Debtors to Sell Property in Lieu of Foreclosure and in Partial Satisfaction of Debt is hereby granted, and the Debtors shall proceed to convey the following described real estate to the Farm Credit Bank of Omaha pursuant to the Motion:

Southeast Quarter of Section Seven (7), Township Ninety-seven (97) North, Range Twenty-two (22) West of the 5th P.M., and Southwest Quarter of the Southwest Quarter of Section Eight (8), Township Ninety-seven (97) North, Range Twenty-two (22) West of the 5th P.M., and West Half (W 1/2) of the Northeast Quarter (NE 1/4) except the North 40 rods thereof, and except beginning 40 rods South of the Northeast Corner of the NW 1/4 NE 1/4 of said Section 8, thence West 16 rods, thence South 30 rods, thence East 16 rods, thence North 30 rods to point of beginning; and except the South 550 feet of the West 956

feet of the SW 1/4 NE 1/4 of said Section 8, all in Township Ninety-seven (97) North, Range twenty-two (22) West of the 5th P.M., Cerro Gordo County, Iowa,

DATED this 3 day of Culculate, 1990.

William L. Edmonds Bankruptcy Judge

Submitted by:
Dale L. Putnam
Attorney For Farm
Credit Bank or Omaha

cc: Joseph Johnston
Dale Putnam
Carol Dunbar
U. S. Trustee
on 8/6/90,